Please retain this portion for your records. For billing Information call (801) 538-5291

This portion MUST be returned with your payment to ensure proper credit. THANK YOU

ACCOUNT BILLED	PROJECT NAME	PERMIT II
KENNECOTT BARNEYS CYN MINING	BARNEYS CANYON	M350009
DUE DATE ANNUAL FEE AMOUNT DUE 01/31/2012 \$1,000 \$1,000	FEE ENCLOSED Approval to mine or conduct exploration is a permit rees are not paid by the date due.	FEE NOT ENCLOSED*

JAN 2 0 2012

DIVISION OF OIL GAS & MINING 1594 WEST NORTH TEMPLE SUITE 1210 PO BOX 145801 SALT LAKE CITY UT 84114-5801 If reclamation is complete, please submit form MR-SITE to request either a full or partial release. The permit fee is not required if the entire site has been regraded and seeded; The Division will verify the reclamation work. Forms and other permit-related information are available on the Web at http://ogm.utah.gov/minerals

or you can call (801) 538-5291 for more Information.

Please make check payable to:
Division of Oil, Gas and Mining

Neitherman roser as 0000344494 WELLS FARGO BANK NA Kennecott Utah Copper LLC 464 CALIFORNIA STREET 4700 Daybreak Parkway Date 01/11/12 SAN FRANCISCO CA South Jordan UT 84095-5120 US 1,000.000 31-1/1240 ONE THOUSAND DOLLARS AND ZERO CENTS**** PAY DIV OF OIL GAS & MINING TO THE SALT LAKE CITY UT 8411 (FREELINAL CHECK PO BOX NUMBER:145801 ORDER OF ROUTED TO ACCOUNT THE SECURITY FEATURES INCLUDED ON THIS DOCLIMENT ARE DETAILED ON BACK OF CHECK, IF THESE FEATURES ARE NOT PRESENT, DO NOT CASH